

**2013-2014
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

City of Creighton
TO THE COUNTY BOARD AND COUNTY CLERK OF
Knox County

This budget is for the Period October 1, 2013 through September 30, 2014

Contact Information
Auditor of Public Accounts
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haefner@nebraska.gov

Submission Information - Adopted Budget Due by 9-20-2013
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509 Submit Electronically using Website: http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$ 161,062.90	Property Taxes for Non-Bond Purposes
\$ 161,062.90	Principal and Interest on Bonds
	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2013 <i>(As of the Beginning of the Budget Year)</i>	
Principal	\$ 245,000.00
Interest	\$ 93,859.00
Total Bonded Indebtedness	\$ 338,859.00


\$ 34,112,581	Total Certified Valuation (All Counties)
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Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2012 through June 30, 2013?
 YES NO
If YES, Please submit Interlocal Agreement Report by December 31, 2013.

(Certification of Valuation(s) from County Assessor *MUST* be attached)

CLERK/COUNCIL/BOARD MEMBER:

Signature: 

Printed Name & Title: Allison Bentley, City Administrator/Clerk/Treasurer

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2012 through June 30, 2013?
 YES NO
If YES, Please submit Trade Name Report by December 31, 2013.

Mailing Address: PO Box 188

City, Zip: Creighton, 68729

Phone Number: 402-358-3557

E-Mail Address: abentley@creighton.org

County Clerk's Use ONLY

City of Creighton in Knox County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2011 - 2012 (Column 1)	Actual/Estimated 2012 - 2013 (Column 2)	Adopted Budget 2013 - 2014 (Column 3)
1	Net Cash Balance	\$ 3,579,533.00	\$ 3,555,620.00	\$ 3,748,324.86
2	Investments	\$ -		
3	County Treasurer's Balance	\$ 11,091.00	\$ 6,327.00	\$ 7,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 3,590,624.00	\$ 3,561,947.00	\$ 3,755,324.86
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 114,137.00	\$ 132,920.00	\$ 159,468.22
7	Federal Receipts	\$ 4,733.00	\$ 10,000.00	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 419.00	\$ 395.00	\$ 450.00
9	State Receipts: MRF	\$ 60.00	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 125,472.00	\$ 141,147.00	\$ 137,145.00
11	State Receipts: Motor Vehicle Fee	\$ 10,773.00	\$ 18,751.00	\$ 16,000.00
12	State Receipts: State Aid	\$ 725.00		
13	State Receipts: Municipal Equalization Aid	\$ 94,368.00	\$ 88,996.00	\$ 94,474.00
14	State Receipts: Other	\$ 24,625.00	\$ 24,115.00	\$ 9,215.00
15	State Receipts: Property Tax Credit	\$ 4,182.00	\$ 4,760.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 20,261.00	\$ 17,370.00	\$ 17,000.00
18	Local Receipts: Local Option Sales Tax	\$ 159,829.00	\$ 144,244.00	\$ 135,000.00
19	Local Receipts: In Lieu of Tax	\$ 18,103.00	\$ 18,424.00	\$ 16,900.00
20	Local Receipts: Other	\$ 1,519,620.00	\$ 1,630,758.00	\$ 921,310.00
21	Transfers In of Surplus Fees	\$ -	\$ -	\$ -
22	Transfers In Other Than Surplus Fees	\$ 75,106.00	\$ 33,930.00	\$ 3,930.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 5,763,037.00	\$ 5,827,757.00	\$ 5,266,217.08
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 2,201,090.00	\$ 2,072,432.14	\$ 4,779,187.81
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 3,561,947.00	\$ 3,755,324.86	\$ 487,029.27

PROPERTY TAX RECAP

Tax from Line 6	\$ 159,468.22
County Treasurer's Commission at 1% of Line 6	\$ 1,594.68
Delinquent Tax Allowance	
Total Property Tax Requirement	\$ 161,062.90

City of Creighton in Knox County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

Property Tax Request	Request
General Fund	\$ 144,006.61
Bond Fund	
FIRE	\$ 17,056.29
Fund	
Fund	
Total Tax Request	** \$ 161,062.90

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees:
(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

City of Creighton in Knox County

2013-2014 ADOPTED BUDGET Disbursements & Transfers							TOTAL	
Line No.		Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)		
1	Governmental:							
2	General Government	\$ 187,900.00	\$ -	\$ -	\$ -	\$ 3,930.00	\$ 191,830.00	\$ -
3	Public Safety - Police and Fire	\$ 192,900.00	\$ -	\$ 64,021.00	\$ -	\$ -	\$ 256,921.00	\$ -
4	Public Safety - Other	\$ 38,188.12	\$ -	\$ 130,000.00	\$ -	\$ -	\$ 168,188.12	\$ -
5	Public Works - Streets	\$ 181,302.00	\$ 100,500.00	\$ 40,000.00	\$ -	\$ -	\$ 321,802.00	\$ -
6	Public Works - Other							
7	Public Health and Social Services							
8	Culture and Recreation	\$ 161,571.00	\$ 127,538.00	\$ 12,000.00	\$ -	\$ -	\$ 301,109.00	\$ -
9	Community Development							
10	Miscellaneous	\$ 165,151.00	\$ 2,176,786.00	\$ -	\$ -	\$ -	\$ 2,341,937.00	\$ -
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital	\$ 497,955.00	\$ -	\$ -	\$ -	\$ -	\$ 497,955.00	\$ -
15	Electric Utility							\$ -
16	Solid Waste	\$ 127,590.00	\$ -	\$ -	\$ -	\$ -	\$ 127,590.00	\$ -
17	Transportation							\$ -
18	Wastewater	\$ 166,997.00	\$ 18,000.00	\$ 15,000.00	\$ 16,000.00	\$ -	\$ 215,997.00	\$ -
19	Water	\$ 257,121.00	\$ 15,000.00	\$ 15,000.00	\$ 68,737.69	\$ -	\$ 355,858.69	\$ -
20	Other							\$ -
21	Proprietary Function Funds (Page 6)							\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 1,976,675.12	\$ 2,437,824.00	\$ 276,021.00	\$ 84,737.69	\$ 3,930.00	\$ 4,779,187.81	\$ -

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Creighton in Knox County

Line No	2012-2013 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 161,599.00	\$ 1,054.00	\$ -	\$ -	\$ 33,930.00	\$ 196,583.00
3	Public Safety - Police and Fire	\$ 158,958.00	\$ -	\$ 31,258.66	\$ -	\$ -	\$ 190,216.66
4	Public Safety - Other	\$ 22,335.00	\$ -	\$ -	\$ -	\$ -	\$ 22,335.00
5	Public Works - Streets	\$ 181,021.00	\$ 87,832.56	\$ 34,070.00	\$ -	\$ -	\$ 302,923.56
6	Public Works - Other						
7	Public Health and Social Services						
8	Culture and Recreation	\$ 121,318.00	\$ 2,377.26	\$ 3,844.00	\$ -	\$ -	\$ 127,539.26
9	Community Development						
10	Miscellaneous	\$ 10,535.00	\$ 57,417.59	\$ -	\$ -	\$ -	\$ 67,952.59
11	Business-Type Activities:						
12	Airport						
13	Nursing Home						
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility						
16	Solid Waste	\$ 122,853.00	\$ -	\$ -	\$ -	\$ -	\$ 122,853.00
17	Transportation						
18	Wastewater	\$ 110,221.00	\$ -	\$ 17,245.99	\$ 13,433.10	\$ -	\$ 140,900.09
19	Water	\$ 216,063.00	\$ 31,143.00	\$ 629,999.86	\$ 23,923.12	\$ -	\$ 901,128.98
20	Other						
21	Proprietary Function Funds						
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,104,903.00	\$ 179,824.41	\$ 716,418.51	\$ 37,356.22	\$ 33,930.00	\$ 2,072,432.14

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Creighton in Knox County

Line No.	2011-2012 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 134,223.00	\$ 602.00	\$ 22.00	\$ -	\$ 75,106.00	\$ 209,953.00
3	Public Safety - Police and Fire	\$ 165,630.00	\$ 24,590.00	\$ 5,799.00	\$ -	\$ -	\$ 196,019.00
4	Public Safety - Other	\$ 15,006.00	\$ -	\$ -	\$ -	\$ -	\$ 15,006.00
5	Public Works - Streets	\$ 141,648.00	\$ 199,239.00	\$ 725.00	\$ 30,000.00	\$ -	\$ 371,612.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 175,664.00	\$ 12,384.00	\$ 7,971.00	\$ -	\$ -	\$ 196,019.00
9	Community Development						\$ -
10	Miscellaneous	\$ 17,814.00	\$ 37,600.00	\$ 247.00	\$ -	\$ -	\$ 55,661.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital	\$ -	\$ 396,905.00	\$ -	\$ -	\$ -	\$ 396,905.00
15	Electric Utility						\$ -
16	Solid Waste	\$ 125,733.00	\$ -	\$ -	\$ -	\$ -	\$ 125,733.00
17	Transportation						\$ -
18	Wastewater	\$ 121,452.00	\$ 9,016.00	\$ -	\$ 15,001.00	\$ -	\$ 145,469.00
19	Water	\$ 259,938.00	\$ 164,869.00	\$ 29,267.00	\$ 34,639.00	\$ -	\$ 488,713.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,157,108.00	\$ 845,205.00	\$ 44,031.00	\$ 79,640.00	\$ 75,106.00	\$ 2,201,090.00

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Creighton in Knox County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Curtis Keck

(Name of Board Chairperson)

1502 Clark AVE

(Mailing Address)

Creighton, NE 68729

(City & Zip Code)

402-358-3437

(Telephone Number)

(E-Mail Address)

PREPARER

Lori Olson, CPA

(Name and Title)

Dana F. Cole & Company, LLP

(Firm Name)

PO Box 359

(Mailing Address)

O'Neill, 68763

(City & Zip Code)

402-336-2030

(Telephone Number)

olson@danacole.com

(E-Mail Address)

For Questions on this form, who should we contact
(please check one): Contact will be via e-mail if supplied.

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

Allison Bentley, City Administrator/Clerk/Treasurer

(Name and Title)

City of Creighton

(Firm Name)

PO Box 188

(Mailing Address)

Creighton, 68729

(City & Zip Code)

402-358-3557

(Telephone Number)

abentley@creighton.org

(E-Mail Address)

City of Creighton in Knox County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$ 161,062.90
Motor Vehicle Pro-Rate	(3)	\$ 450.00
In-Lieu of Tax Payments	(2)	\$ 16,900.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2012-2013 Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions, Line (17))	(4)	
LESS: Amount Spent During 2012-2013	(5)	
LESS: Amount Expected to be Spent in Future Budget Years	(6)	
Amount to be included on 2013-2014 Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$ -
Motor Vehicle Tax	(8)	\$ 17,000.00
Local Option Sales Tax	(9)	\$ 135,000.00
Transfers of Surplus Fees	(10)	\$ -
Highway Allocation and Incentives	(11)	\$ 137,145.00
MIRF	(12)	\$ -
Motor Vehicle Fee	(13)	\$ 16,000.00
Municipal Equalization Fund	(14)	\$ 94,474.00
Insurance Premium Tax	(15)	

TOTAL RESTRICTED FUNDS (A)	(16)	\$ 578,031.90
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (6).	(18)	\$ -
Allowable Capital Improvements	(19)	\$ -
Bonded Indebtedness	(20)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$ 17,056.29
Public Safety Communication Project (Statute 86-416)	(23)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	
Judgments	(25)	
Refund of Property Taxes to Taxpayers	(26)	
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	

TOTAL LID EXCEPTIONS (B)	(28)	\$ 17,056.29
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TOTAL 2013-2014 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form)	\$ 560,975.61
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	

Total 2013-2014 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

**City of Creighton
IN
Knox County**

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>19,652.81</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>581,161.79</u> (8)
Less: 2013-2014 Restricted Funds from LC-3 Supporting Schedule	<u>560,975.61</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>20,186.18</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

City of Creighton in Knox County

City/Village -	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column A) MINUS (Columns B, C, D, E)	Valuation (Column G)	Calculated Levy (Column H) DIVIDED BY (Column G) MULTIPLIED BY 100
City/Village -	161,062.90					161,062.90	34,112,581	0.472151

Others subject to allocation-

Creighton Airport Authority	9,500.00					9,500.00	34,112,581	0.027849
Off-Street Parking District						-		-

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G)
 DIVIDED BY (Column G {City/Village Line})

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

* Tax Request to Support Public Safety Communication Projects

 (Box 5)

Calculated Levy For Levy Limit Compliance
 [(Box 1) MINUS (Box 3)]

 (Box 4)

* Tax Request to Support Public Facilities Construction Projects

 (Box 6)

Calculated Levy for Interlocal Agreements
 [(Box 2) DIVIDED BY (Column G {City/Village Line})
 MULTIPLIED BY 100]

 (Box 3)
 5 Cents or LESS

Tax Request to Support Interlocal Agreements

 (Box 2)

Total Calculated Levy
 [Total of (Column H)]

 (Box 1)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

City of Creighton
Summary of Significant Forecast Assumptions
September 30, 2013 and 2014

This financial forecast presents to the best of management's knowledge and belief, the City's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

2013 Amounts

Receipts and disbursements for the year ended September 30, 2013, are based on actual amounts through July 31, 2013, and estimated amounts for the remaining two months determined in most instances by the average monthly historical amount.

General

The budget for the year ended September 30, 2013, was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

Revenues for Equalization Aid and State Highway Allocations are based on estimated amounts provided by the State of Nebraska.
Other non-tax sources are based on the prior year's amounts.
No significant increases in revenue sources are expected.

Disbursements

Disbursements for the year ended September 30, 2013 are based in general on historical amounts adjusted for an approximate inflation rate of 2-3%. Expenditures for special projects and capital outlay are based on engineer estimates or amounts approved specifically in the budget by the governing body.
Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2013

(certification required on or before August 20th, of each year)

TO : Creighton City
Allison Bentley
809 Main St
PO Box 188
Creighton, NE 68729-0188

TAXABLE VALUE LOCATED IN THE COUNTY OF KNOX COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
CREIGHTON	CITY/VILLAGE	359,780	34,112,581

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Monica J Mc Manigal, Knox County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Monica J. McManigal
(signature of county assessor)

August 15, 2013
(date)

CC: County Clerk, Knox County
CC: County Clerk where district is headquartered, if different county, Knox County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2013