2022-2023
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City or Village of Creighton

TO THE COUNTY BOARD AND COUNTY CLERK OF
Knox County

This budget is for the Period October 1, 2022 through September 30, 2023

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

$ 218,072.86	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
$ 218,072.86	**Total Personal and Real Property Tax Required**

$ 45,639,136	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2022
(As of the Beginning of the Budget Year)

Principal	$ 610,000.00
Interest	$ 51,359.00
Total Bonded Indebtedness	$ 661,359.00

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2021 through June 30, 2022?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2021 through June 30, 2022?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: auditors.nebraska.gov
Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2022

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

DANA F. COLE
& COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANTS' COMPILATION REPORT

To The Members of the Board
City of Creighton
Creighton, Nebraska

Management is responsible for the accompanying cash basis financial forecast of the City of Creighton, which comprises the forecasted statements of cash receipts and disbursements for the years ending September 30, 2022 and 2023, including the related summaries of significant assumptions included in the accompanying prescribed form, in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management is also responsible for the accompanying comparative historical statements of cash receipts and disbursements of the City of Creighton for the year ending September 30, 2021, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These forecasted and historical statements of cash receipts and disbursements and accompanying schedules included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for presentation of a forecast established by the AICPA, other than those related to the significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the city's forecasted statements of cash receipts and disbursements. Accordingly, this forecast is not designed for those who are not informed about such matters.

Dana F Cole + Company, LLP

O'Neill, Nebraska
August 25, 2022

City or Village of Creighton in Knox County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2020 - 2021 (Column 1)	Actual/Estimated 2021 - 2022 (Column 2)	**Adopted Budget 2022 - 2023** (Column 3)
1	Net Cash Balance	$ 4,960,632.00	$ 5,177,076.00	$ 4,815,343.00
2	Investments	$ -		
3	County Treasurer's Balance	$ 5,136.00	$ 8,778.00	$ 7,000.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**			$ -
5	**Subtotal of Beginning Balances** **(Lines 1 thru 4)**	**$ 4,965,768.00**	**$ 5,185,854.00**	**$ 4,822,343.00**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 172,701.00	$ 177,458.00	$ 215,913.72
7	Federal Receipts	$ 188,404.00	$ 96,104.00	$ 475,000.00
8	State Receipts: Motor Vehicle Pro-Rate	$ 449.00	$ 450.00	$ 450.00
9				
10	State Receipts: Highway Allocation and Incentives	$ 191,499.00	$ 169,579.00	$ 188,116.00
11	State Receipts: Motor Vehicle Fee	$ 12,807.00	$ 20,156.00	$ 15,000.00
12	State Receipts: State Aid	$ 919.00	$ -	
13	State Receipts: Municipal Equalization Aid	$ 127,873.00	$ 132,874.00	$ 140,107.00
14	State Receipts: Other	$ 40,330.00	$ 14,111.00	$ 13,919.00
15	State Receipts: Property Tax Credit	$ 10,951.00	$ -	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
17	Local Receipts: Motor Vehicle Tax	$ 27,495.00	$ 30,000.00	$ 30,000.00
18	Local Receipts: Local Option Sales Tax	$ 221,478.00	$ 195,010.00	$ 195,000.00
19	Local Receipts: In Lieu of Tax	$ 22,504.00	$ 22,100.00	$ 20,000.00
20	Local Receipts: Other	$ 1,187,982.00	$ 1,150,557.00	$ 1,154,539.00
21	Transfers In of Surplus Fees	$ -	$ -	$ -
22	Transfers In Other Than Surplus Fees	$ 49,000.00	$ -	$ 1,000,000.00
23	Proprietary Function Funds **(Only if Page 6 is Used)**			$ -
24	**Total Resources Available** **(Lines 5 thru 23)**	**$ 7,220,160.00**	**$ 7,194,253.00**	**$ 8,270,387.72**
25	**Total Disbursements & Transfers** **(Line 22, Pg 3, 4 & 5)**	**$ 2,034,306.00**	**$ 2,371,910.00**	**$ 7,048,105.00**
26	**Balance Forward/Cash Reserve** **(Line 24 MINUS Line 25)**	**$ 5,185,854.00**	**$ 4,822,343.00**	**$ 1,222,282.72**
27	Cash Reserve Percentage			49%

PROPERTY TAX RECAP

Tax from Line 6	$ 215,913.72
County Treasurer Commission at 1%	$ 2,159.14
Total Property Tax Requirement	$ 218,072.86

City or Village of Creighton in Knox County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	$ 197,535.25
Bond Fund	$ -
_____ Fund	
Fire Fund	$ 20,537.61
Total Tax Request	** $ 218,072.86

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 1,222,282.72
Remaining Cash Reserve	$ 1,222,282.72
Remaining Cash Reserve %	49%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

City or Village of Creighton in Knox County

Line No.	2022-2023 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 187,610.00	$ 13,500.00	$ 192,208.00	$ -		$ 1,000,000.00	$ 1,393,318.00
3	Public Safety - Police and Fire	$ 285,575.00	$ 1,000,000.00	$ 39,735.00	$ -		$ -	$ 1,325,310.00
4	Public Safety - Other	$ 76,800.00	$ -	$ 560,000.00	$ -		$ -	$ 636,800.00
5	Public Works - Streets	$ 249,950.00	$ 430,000.00	$ 50,000.00	$ -		$ -	$ 729,950.00
6	Public Works - Other	$ -	$ -	$ -	$ -		$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -		$ -	$ -
8	Culture and Recreation	$ 260,475.00	$ 150,000.00	$ 3,000.00	$ -		$ -	$ 413,475.00
9	Community Development	$ 36,500.00	$ 1,468.00	$ -	$ -		$ -	$ 37,968.00
10	Miscellaneous	$ 223,445.00	$ 935,199.00	$ -	$ -		$ -	$ 1,158,644.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -		$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -		$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -		$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -		$ -	$ -
16	Solid Waste	$ 132,340.00	$ -	$ -	$ -		$ -	$ 132,340.00
17	Transportation	$ -	$ -	$ -	$ -		$ -	$ -
18	Wastewater	$ 233,450.00	$ -	$ 50,000.00	$ 70,000.00		$ -	$ 353,450.00
19	Water	$ 426,275.00	$ -	$ 50,000.00	$ 91,000.00		$ -	$ 567,275.00
20	Other	$ 199,575.00	$ -	$ 100,000.00	$ -		$ -	$ 299,575.00
21	Proprietary Function Funds (Page 6)					$ -		$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 2,311,995.00	$ 2,530,167.00	$ 1,044,943.00	$ 161,000.00	$ -	$ 1,000,000.00	$ 7,048,105.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of Creighton in Knox County

Line No.	2021-2022 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 135,004.00	$ 6,662.00	$ -	$ -		$ -	$ 141,666.00
3	Public Safety - Police and Fire	$ 238,505.00	$ -	$ 1,000.00	$ -		$ -	$ 239,505.00
4	Public Safety - Other	$ 38,984.00	$ -	$ -	$ -		$ -	$ 38,984.00
5	Public Works - Streets	$ 170,673.00	$ 200,000.00	$ -	$ -		$ -	$ 370,673.00
6	Public Works - Other	$ -	$ -	$ -	$ -		$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -		$ -	$ -
8	Culture and Recreation	$ 185,160.00	$ 152,330.00	$ -	$ -		$ -	$ 337,490.00
9	Community Development	$ 33,187.00	$ -	$ -	$ -		$ -	$ 33,187.00
10	Miscellaneous	$ 10,564.00	$ -	$ -	$ -		$ -	$ 10,564.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -		$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -		$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -		$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -		$ -	$ -
16	Solid Waste	$ 132,340.00	$ -	$ -	$ -		$ -	$ 132,340.00
17	Transportation	$ -	$ -	$ -	$ -		$ -	$ -
18	Wastewater	$ 174,492.00	$ -	$ -	$ 61,000.00		$ -	$ 235,492.00
19	Water	$ 282,590.00	$ -	$ -	$ 82,461.00		$ -	$ 365,051.00
20	Other	$ 16,298.00	$ 180,000.00	$ 270,660.00	$ -		$ -	$ 466,958.00
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 1,417,797.00	$ 538,992.00	$ 271,660.00	$ 143,461.00	$ -	$ -	$ 2,371,910.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of Creighton in Knox County

Line No.	2020-2021 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 125,511.00	$ 1,500.00	$ 11,260.00	$ -		$ 49,000.00	$ 187,271.00
3	Public Safety - Police and Fire	$ 216,871.00	$ 40,219.00	$ 11,705.00	$ -		$ -	$ 268,795.00
4	Public Safety - Other	$ 36,278.00	$ -	$ 95,424.00	$ -		$ -	$ 131,702.00
5	Public Works - Streets	$ 191,839.00	$ 189,757.00	$ -	$ -		$ -	$ 381,596.00
6	Public Works - Other	$ -	$ -	$ -	$ -		$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -		$ -	$ -
8	Culture and Recreation	$ 200,157.00	$ 10,274.00	$ 158.00	$ -		$ -	$ 210,589.00
9	Community Development	$ 29,327.00	$ -	$ -	$ -		$ -	$ 29,327.00
10	Miscellaneous	$ 23,829.00	$ -	$ -	$ -		$ -	$ 23,829.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -		$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -		$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -		$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -		$ -	$ -
16	Solid Waste	$ 136,604.00	$ -	$ -	$ -		$ -	$ 136,604.00
17	Transportation	$ -	$ -	$ -	$ -		$ -	$ -
18	Wastewater	$ 183,512.00	$ 9,382.00	$ -	$ 64,878.00		$ -	$ 257,772.00
19	Water	$ 340,202.00	$ -	$ -	$ 66,619.00		$ -	$ 406,821.00
20	Other	$ -	$ -	$ -	$ -		$ -	$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 1,484,130.00	$ 251,132.00	$ 118,547.00	$ 131,497.00	$ -	$ 49,000.00	$ 2,034,306.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of Creighton in Knox County

2022-2023 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Creighton**
ADDRESS	**809 Main Street**
CITY & ZIP CODE	**Creighton, 68729**
TELEPHONE	**402-358-3557**
WEBSITE	**creighton.org**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Mark Ripp	Lindsay Nelson	See Accountants' Report
TITLE /FIRM NAME	Chairperson	City Administrator	Dana F.Cole & Company, LLP
TELEPHONE	402-360-1057	402-358-3557	402-336-2030
EMAIL ADDRESS		lnelsoncreighton@gmail.com	

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [X] Clerk / Treasurer / Superintendent / Other
- [ ] Preparer

City or Village of Creighton in Knox County

2022-2023 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements			(1)	$ 218,072.86
Motor Vehicle Pro-Rate			(2)	$ 450.00
In-Lieu of Tax Payments			(3)	$ 20,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)		
LESS: Amount Spent During 2021-2022	$ -	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$ -	
Motor Vehicle Tax		(8)	$ 30,000.00	
Local Option Sales Tax		(9)	$ 195,000.00	
Transfers of Surplus Fees		(10)	$ -	
Highway Allocation and Incentives		(11)	$ 188,116.00	
		(12)		
Motor Vehicle Fee		(13)	$ 15,000.00	
Municipal Equalization Fund		(14)	$ 140,107.00	
Insurance Premium Tax		(15)	$ -	
Nameplate Capacity Tax		(15a)	$ -	
TOTAL RESTRICTED FUNDS (A)		(16)	**$**	**806,745.86**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)				
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)*	$ -	(17)		
Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$ -	
Bonded Indebtedness		(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)		
Interlocal Agreements/Joint Public Agency Agreements		(22)	$ 20,537.61	
Public Safety Communication Project (Statute 86-416)		(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)		
Judgments		(25)		
Refund of Property Taxes to Taxpayers		(26)		
Repairs to Infrastructure Damaged by a Natural Disaster		(27)		
TOTAL LID EXCEPTIONS (B)		(28)	**$**	**20,537.61**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 786,208.25**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

City or Village of Creighton

IN

Knox County

LID COMPUTATION FORM FOR FISCAL YEAR 2022-2023

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form: 765,279.11 (Option 1 - (Line 1))

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form: _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)): _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B): - (Option 2 - (C))

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C): - (Option 2 - (Line 1))

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)**: 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%**: - % (3)

406,184.00 (2022 Growth per Assessor) / 43,851,452.00 (2021 Valuation) = 0.93 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE**: 1.00 % (4)

3 (# of Board Members voting "Yes" for Increase) / 3 (Total # of Members in Governing Body at Meeting) = .75 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE**: _____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5): 3.50 % (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6): 26,784.77 (7)

Total Restricted Funds Authority = Line (1) + Line (7): 792,063.88 (8)

Less: Restricted Funds from Lid Supporting Schedule: 786,208.25 (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9): 5,855.63 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City or Village of Creighton in Knox County

2022-2023 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted

Total - Must agree to Line 17 on Lid Support Page 8	$ -

Municipality Levy Limit Form

City or Village of Creighton in Knox County

Municipality Levy				
Personal and Real Property Tax Request	(1)		218,072.86	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		218,072.86	
Valuation	(9)		45,639,136	
Municipality Levy Subject to Levy Authority	(10)		0.477820	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.477820	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)	20,537.61	0.045000	
Total Municipality Levy Authority	(20)		0.495000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City or Village of Creighton in Knox County

2022-2023 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES ☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) $ 204,510.00
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

225,905.00 (2022 Real Growth Value per Assessor) / 41,787,371.00 (Prior Year Total Real Property Valuation per Assessor) = 0.54 % (3)

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.54 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 5,194.55

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) $ **209,704.55**

ACTUAL PROPERTY TAX REQUEST

2022-2023 ACTUAL Total Property Tax Request (7) $ 218,072.86
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City of Creighton
Summary of Significant Forecast Assumptions
September 30, 2022 and 2023

This financial forecast presents to the best of management's knowledge and belief, the City's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

2022 Amounts

Receipts and disbursements for the year ended September 30, 2022, are based on actual amounts through June 30, 2022 and estimated amounts for the remaining three months determined in most instances by the average monthly historical amount.

General

The budget for the year ended September 30, 2023, was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

Revenues for Equalization Aid and State Highway Allocations are based on estimated amounts provided by the State of Nebraska.
Other non-tax sources are based on the prior year's amounts.
No significant increases in revenue sources are expected.

Disbursements

Disbursements for the year ended September 30, 2023 are based in general on historical amounts adjusted for an approximate inflation rate of 2-3%. Expenditures for special projects and capital outlay are based on engineer estimates or amounts approved specifically in the budget by the governing body.
Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

(format for all counties and cities.)

TAX YEAR 2022

(certification required on or before August 20th of each year)

TO : Creighton City
Lindsay Nelson
809 Main St
PO Box 188
Creighton, NE 68729-0188

TAXABLE VALUE LOCATED IN THE COUNTY OF KNOX

Name of Political Subdivision	Subdivision Type (County or City)	* Value Attributable to Growth	Total Taxable Value	** Real Growth Value	Prior Year Total Real Property Valuation	*** Real Growth Percentage
CREIGHTON	CITY/VILLAGE	406,184	45,639,136	225,905	41,787,371	0.54

** Value attributable to growth is determined persuant to Neb. Rev. Stat. 13-518 which includes real personal property and annexation, if applicable.*

*** Real Growth Value is determined pursuant to Neb. Rev. Stat. 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivsion, if applicable.*

**** Real Growth Percentage is determined pursuant to Neb. Rev. Stat. 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from prior year.*

I Monica J Mc Manigal, Knox County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509.

Monica J Mc Manigal
(signature of county assessor)

August 19, 2022
(date)

CC: County Clerk, Knox County
CC: County Clerk, where district is headquartered, if different county, Knox County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget doc

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division (August 2021)